

Inter Parish Loan Fund (IPLF) - Parish and School Investment Options Investment Returns (net of fees) as of June 30, 2023

Option A	QTD	YTD	1 Year	Average Annualized Return			Std Dev 5 years	12 Month Yield	Expense Ratio (Net)	ESG Risk Scores
				3 years	5 years	10 years				
Balanced Portfolio										
†Christian Brothers Investments (Inc. 2/1/17)* <i>Christian Brothers Portfolio Benchmark*</i>	4.19	9.87	10.68	6.95					0.58	--
†PNC Balanced Fund** <i>45% R3000/ 20% MSCI ACWI ex US/ 35% BBAGG</i>	3.69	8.92	10.40	6.93	5.72	7.02	12.94	2.30	0.24	--
T. Rowe Price Balanced Fund <i>Morningstar Moderate Target Risk Index</i>	4.85	10.93	11.47	6.76	6.41	7.59	13.19	1.97	0.57	21.6
Vanguard Balanced Index Fund <i>60% CRSP US Total Mkt Index/ 40% BBAGG Float Adj</i>	4.63	10.48	10.69	6.51	7.33	8.09	12.61	1.93	0.07	21.6
	4.67	10.42	10.93	6.64	7.42	8.15				
Option B										
Money Market										
Federated Hermes Government Money Market Fund <i>FTSE 90 Day T-Bill Index</i>	1.22	2.31	3.73	1.30	1.48	—	0.43	3.67	0.09	18.8
	1.25	2.39	3.75	1.33	1.57	—				
Bonds										
BlackRock Low Duration Bond Instl Fund <i>Bloomberg US Govt/Credit 1-3 Yr TR USD</i>	-0.25	1.57	1.66	-0.45	1.10	1.36	2.99	3.39	0.40	22.5
	-0.37	1.13	0.52	-0.88	1.13	0.99				
†Knights of Columbus Limited Duration Bond Fund <i>Bloomberg US Aggregate 1-3 Yr TR USD</i>	-0.18	1.44	1.03	-0.43	1.18	—	2.32	2.08	0.50	23.3
	-0.36	1.15	0.52	-0.92	1.08	—				
†Knights of Columbus Core Bond Fund <i>Bloomberg US Agg Bond TR USD</i>	-1.03	1.91	-1.07	-3.56	0.64	—	5.71	3.00	0.50	23.3
	-0.84	2.09	-0.94	-3.96	0.77	—				
BlackRock Total Return Bond Instl Fund <i>Bloomberg US Agg Bond TR USD</i>	-0.75	2.92	0.10	-3.10	1.14	2.13	6.17	3.78	0.45	20.9
	-0.84	2.09	-0.94	-3.96	0.77	1.52				
BlackRock High Yield Fund <i>Bloomberg US Corporate High Yield TR USD</i>	1.72	5.69	9.63	3.77	3.45	4.55	9.61	6.33	0.57	26.5
	1.75	5.38	9.06	3.13	3.36	4.43				
Vanguard Total Bond Market ETF <i>Bloomberg US Agg Bond TR USD</i>	-0.87	2.28	-0.82	-4.00	0.79	1.49	5.53	2.76	0.03	21.5
	-0.84	2.09	-0.94	-3.96	0.77	1.52				
Hybrid										
T. Rowe Price Spectrum Income Fund <i>Bloomberg Barclays US Aggregate Index</i>	0.50	3.11	3.31	0.80	2.09	2.89	7.30	4.04	0.62	23.6
	-0.84	2.09	-0.94	-3.96	0.77	1.52				
Stocks - Large Cap Domestic										
Vanguard Value ETF <i>Russell 1000 Value TR USD</i>	3.57	2.55	10.86	15.39	9.34	10.49	18.22	2.57	0.04	23.6
	4.07	5.12	11.54	14.30	8.11	9.22				
T. Rowe Price Blue Chip Growth Fund <i>S&P 500 Index</i>	16.02	35.09	26.38	5.94	9.44	14.04	21.86	0.00	0.71	20.1
	8.74	16.89	19.59	14.60	12.31	12.86				
Vanguard Total Stock Market ETF <i>Russell 1000 TR USD</i>	8.42	16.18	18.96	13.76	11.31	12.28	19.38	1.51	0.03	21.6
	8.58	16.68	19.36	14.09	11.92	12.64				
†Knights of Columbus Large Cap Value Fund <i>Russell 1000 Large Cap Value</i>	5.51	6.16	13.01	14.77	7.88	—	19.98	1.15	0.90	24.2
	4.07	5.12	11.54	14.30	8.11	—				
†Knights of Columbus Large Cap Growth Fund <i>Russell 1000 Large Cap Growth</i>	12.06	26.85	22.28	8.53	9.95	—	20.43	0.16	0.87	19.2
	12.81	29.02	27.11	13.73	15.14	—				
Other Equity Funds										
iShares MSCI EAFE ETF <i>MSCI EAFE Index</i>	3.20	12.03	18.64	9.16	4.48	5.41	18.35	2.18	0.33	21.0
	2.95	11.67	18.77	8.93	4.39	5.41				
Federated Hermes International Equity Fund-R6 <i>MSCI ACWI ex US Index</i>	1.28	9.03	10.50	6.59	3.45	6.49	6.49	0.86	0.48	21.9
	2.44	9.47	12.72	7.22	3.52	4.75				
†Knights of Columbus International Equity Fund <i>FTSE All World Ex US Index</i>	2.80	8.75	10.90	7.97	3.00	—	18.85	1.92	1.10	21.5
	2.52	9.12	12.56	7.48	3.72	—				
iShares Core S&P Small Cap ETF <i>S&P SmallCap 600 Index</i>	3.39	6.05	9.69	15.09	5.18	9.77	24.19	1.55	0.06	24.2
	3.38	6.03	9.75	15.19	5.22	9.81				
†Knights of Columbus Small Cap Equity Fund <i>Russell 2000 Index</i>	6.08	8.89	14.21	13.08	4.25	—	24.24	0.87	0.97	26.5
	5.21	8.09	12.31	10.82	4.21	—				
Vanguard REIT Index ETF <i>MSCI US Investable Market Real Estate 25/50 Index</i>	1.64	3.44	-3.95	5.86	4.36	—	20.13	4.52	0.12	13.3
	1.37	2.91	-4.97	4.92	3.38	—				
Principal Mid Cap Fun-R6 <i>Russell Mid Cap Index</i>	9.64	15.79	21.17	11.59	11.38	12.49	21.96	0.00	0.59	22.6
	4.76	9.01	14.92	12.50	8.46	10.32				

*Data sourced directly from investment manager
Mutual fund and ETF Data Source: Morningstar Inc.

**Performance shown gross of certain underlying investment management fees as a result of the socially responsible investment screening process

†Socially Responsible Investment (Catholic Focused)

Option A – Up to 100% in any option

Option B – Maximum combined equities limited to 70%
Maximum exposure in any of the “Other Equity” :
15% for International Equity, 15% Mid Cap,
10% REIT, 10% Small Cap

ESG Risk Score:

Generally calculated on a sub-industry basis, material ESG risks are the assessment of ESG issues that could potentially affect the economic value of a company or portfolio. The ESG risk score measures a companies' exposure to, and management of, material ESG risks. On a scale of 0-100, the ESG Risk Score is representative of unmanaged ESG risk. Lower ESG Risk Scores are preferred as higher scores indicate higher levels of unmanaged ESG risk.

Disclosure

This presentation is for informational purposes only and is intended to be used as a basis for further discussions with PNC Bank, National Association ("PNC Bank") investment professionals and your legal, accounting and other financial advisors. Nothing in this presentation is or should be construed as an offer or recommendation to buy or sell any security or adopt any particular investment asset allocation or strategy. Diversification does not assure a profit nor protect against loss. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

All data, facts, assumptions, opinions and analysis provided herein are as of the date of this presentation (or other stated date) and are subject to change without notice. PNC Bank assumes no responsibility to review or update this presentation or any data, facts, assumptions, opinions, analysis or other information provided herein.

This presentation was prepared using proprietary and third party data and software. PNC Bank makes no representation or warranty of any kind, express or implied, regarding the timeliness, accuracy or completeness of such data and assumes no liability for damages resulting from or arising out of the use of such data or software. All such data is provided on an "as is" basis. PNC Bank assumes no obligation to verify or update such data. The imprecision of such data, malfunctions of software or other technology and programming inaccuracies could compromise the accuracy of this report.

Returns and other measures of performance in this presentation represent past performance. Past performance is no guarantee of future results, and investments may lose money.

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Advisory Solutions® for discretionary investment management, trustee, and related services conducted by PNC Bank, National Association ("PNC Bank"), which is a **Member FDIC**. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Act"). Investment management and related products and services provided to a "municipal entity" or "obligated person" regarding "proceeds of municipal securities" (as such terms are defined in the Act) will be provided by PNC Capital Advisors. "PNC Advisory Solutions" is a registered mark of The PNC Financial Services Group, Inc.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose value.

©2022 The PNC Financial Services Group, Inc. All rights reserved.