301 Conflicts Of Interest Prohibited

301 CONFLICTS OF INTEREST PROHIBITED

Policy:
Archdiocesan Personnel should never knowingly undertake or recommend any financial or business transaction from which they, a family member, a relative or friend have an existing or potential financial interest (as defined below) without first fully disclosing the potential benefit to the appropriate parish, school or Archdiocesan official.

A financial interest exists if the person has, directly or indirectly, through business, investment or family any one of the following:

a. An ownership or investment interest in any entity with which the Archdiocese has a

b. A compensation arrangement (including direct and indirect remuneration) with any entity

c. A potential ownership or investment interest with or compensation arrangement with any entity or individual with whom the Archdiocese is negotiating a transaction or arrangement;

d. Any other material interest that impairs or may impair the person’s independence and objectivity of judgment.